

CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES
Minutes of the August 28, 2019 Meeting
Page 1

A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 1:00 p.m. on Wednesday, August 28, 2019 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Sheri Russell, Chairperson
Beth Huck, Vice Chairperson
Debbie Devall, Trustee

STAFF: Pamala Ganger, Deputy Chief Financial Officer
Todd Reese, Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

1 - 2. CALL TO ORDER AND ROLL CALL (1:01:12) - Trustee Russell called the meeting to order at 1:01 p.m. Ms. King called the roll; a quorum was present.

3. PUBLIC COMMENT (1:01:32) - Trustee Russell entertained public comment; however, none was forthcoming.

4. DISCUSSION AND POSSIBLE ACTION TO ELECT A CHAIR AND VICE CHAIR (1:01:37) - Trustee Russell introduced this item, and entertained nominations for chair. Trustee Huck nominated Sheri Russell for chair. Trustee Devall seconded the nomination. Trustee Russell accepted the nomination. Trustee Russell nominated Beth Huck for vice chair. Trustee Huck accepted the nomination. Trustee Russell entertained a motion. **Trustee Huck moved to elect Sheri Russell as chair and Beth Huck as vice chair. Trustee Devall seconded the motion. Motion carried 3-0.**

5. POSSIBLE ACTION ON APPROVAL OF MINUTES - May 29, 2019 (1:02:59) - Chairperson-elect Russell introduced this item, and entertained a motion. **Trustee Devall moved to approve the minutes. Vice Chairperson-elect Huck seconded the motion. Motion carried 3-0.**

6. AGENDA ITEMS:

6(A) DISCUSSION AND POSSIBLE ACTION REGARDING RATIFICATION OF ALL OFFICIAL ACTION TAKEN FROM MAY 2017 THROUGH JUNE 30, 2019 BY THE CARSON CITY OTHER POST-EMPLOYMENT BENEFITS BOARD OF TRUSTEES (1:03:31) - Chairperson Russell introduced this item, and Ms. Ganger presented the staff summary. Chairperson Russell provided additional clarification, and entertained a motion. **Vice Chair Huck moved to approve all action taken from May 2017 through June 30, 2019 by the Carson City Other Post Employment Benefits Board of Trustees. Trustee Devall seconded the motion. Motion carried 3-0.**

CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND

BOARD OF TRUSTEES

Minutes of the August 28, 2019 Meeting

Page 2

6(B) DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF THE OPEB TRUST EARNINGS REPORT FOR THE FOURTH QUARTER OF FISCAL YEAR 2019 (1:05:08) - Chairperson Russell introduced this item. Ms. Ganger presented the agenda materials, and entertained questions. When no questions or comments were forthcoming, Chairperson Russell entertained a motion. **Vice Chairperson Huck moved to approve the OPEB Trust Earnings Report for the fourth quarter of fiscal year 2019. Trustee Devall seconded the motion. Motion carried 3-0.**

6(C) DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF THE OPEB TRUST ACTIVITY FOR THE FOURTH QUARTER OF FISCAL YEAR 2019 (1:06:37) - Chairperson Russell introduced this item. Ms. Ganger presented the agenda materials, and responded to questions of clarification. Chairperson Russell entertained a motion. **Vice Chair Huck moved to approve the OPEB Trust activity for the fourth quarter of fiscal year 2019. Trustee Devall seconded the motion. Motion carried 3-0.**

7. DISCUSSION REGARDING FUTURE MEETING DATES (1:09:04) - Chairperson Russell introduced this item, and Ms. Ganger listed suggested dates. Following a brief discussion, consensus indicated scheduling the next board meeting date for Wednesday, November 20th at 1:30 p.m.

8. PUBLIC COMMENT (1:09:57) - Chairperson Russell entertained public comment; however, none was forthcoming.

9. ACTION TO ADJOURN (1:10:09) - Upon motion by Vice Chairperson Huck, Chairperson Russell adjourned the meeting at 1:10 p.m.

The Minutes of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees are so approved this 20th day of November, 2019.

SHERI RUSSELL, Chair